

Treasures report as of January 31st 2013

Cash on hand

- Operating cash \$547,726 (including Comcast payment)
- Reserve cash \$658,250
- Due to reserves \$0

Delinquencies

Current Month Delinquencies as of 1/31/13	Prior Month Delinquencies as of 12/31/12	Prior Quarter Delinquencies as of 10/31/12	One year ago Delinquencies as of 1/31/13
<ul style="list-style-type: none"> • 400 units • \$632,431 assessments • \$36,536 late fees • \$17,692 interest⁽¹⁾ • 176 units 2 or more payment past due 	<ul style="list-style-type: none"> • 311 units • \$555,068 assessments • \$35,044 late fees • \$18,977 interest⁽¹⁾ • 167 units 2 or more payment past due 	<ul style="list-style-type: none"> • 454 units • \$618,749 assessments • \$37,977 late fees • \$19,068 interest⁽¹⁾ • 167 units 2 or more payment past due 	<ul style="list-style-type: none"> • 446 units • \$626,983 assessments • \$37,630 late fees • \$26,483 interest⁽¹⁾ • 192 units 2 or more payment past due

Misc

- Accounts payable \$8,269
- Prepaid assessments \$34,347
- Kinsey collected in past 6 months \$115,774 amount Paid to MGMA \$79,206

Expenses-YTD

Total expenses (less reserves) \$122,655

- Overall expenses **Under** budget by \$1,616 or 1.3%
 - General & Admin **Under** budget by \$1,222
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Ares **Under** by \$970
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Under** by \$7,542
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Over** by \$1,985
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Over** by \$6,133
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & 2013 Projects

⁽¹⁾Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney