

Treasures report As of February 29, 2012

Cash on hand

- Operating cash \$380,712 (including Comcast payment)
- Reserve cash \$567,484
- Due to reserves \$0

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 2/29/12	Delinquencies as of 01/31/12	Delinquencies as of 11/30/12	Delinquencies as of 2/28/11
<ul style="list-style-type: none">• 394 units• \$587,369 assessments• \$33,805 late fees• \$25,419 interest⁽¹⁾	<ul style="list-style-type: none">• 446 units• \$626,983 assessments• \$37,630 late fees• \$26,483 interest⁽¹⁾	<ul style="list-style-type: none">• 398 units• \$594,116 assessments• \$35,515 late fees• \$29,598 interest⁽¹⁾	<ul style="list-style-type: none">• 356 units• \$570,960 assessments• \$36,019 late fees• \$32,305 interest⁽¹⁾
<ul style="list-style-type: none">• 180 units 2 or more payment past due	<ul style="list-style-type: none">• 192 units 2 or more payment past due	<ul style="list-style-type: none">• 187 units 2 or more payment past due	<ul style="list-style-type: none">• 207 units 2 or more payment past due

Misc

- Accounts payable \$7,849
- Legal accounts payable \$27,332
- Prepaid assessments \$30,261

Expenses-YTD

Total expenses (less reserves) \$236,760

- Overall expenses **Under** budget by \$3,784 or 1.4%
 - General & Admin **Over** budget by \$13,105
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Ares **Under** by \$5,490
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Under** by \$6,184
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$5,024
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$189
 - This includes clubhouse, pool, pool electricity & gym

⁽¹⁾Interest not automatically calculated by “TOP’s” software and is updated only at direction of collection attorney

Electricity breakdown for 2011
GL 4120 Common Area-electricity
FLP #AN42584-41304 (entire lights)
AN80424-47287 (irrigation pump)
AN71175-20242 (sign)
AN62619-73504 (Wall)

GL 4661 Recreation Maintenance- Electricity
AN85015-42184 (pool pump)
AN35600-04370 (Clubhouse)