

Treasurer's Report as of February 28, 2017

Cash on hand

- Operating cash \$1,108,214
- Reserve cash \$911,968

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 5.3 times. ⁽¹⁾

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 2/28/17	Delinquencies as of 1/31/17	Delinquencies as of 11/30/16	Delinquencies as of 2/29/16
<ul style="list-style-type: none"> • 355 units • \$225,299 assessments • \$4,379 late fees • \$15,675 attorney fees 	<ul style="list-style-type: none"> • 407 units • \$257,071 assessments • \$6,560 late fees • \$15,675 attorney fees 	<ul style="list-style-type: none"> • 307 units • \$227,720 assessments • \$4,285 late fees • \$16,598 attorney fees 	<ul style="list-style-type: none"> • 284 units • \$306,964 assessments • \$7,781 late fees • \$29,849 attorney fees
<ul style="list-style-type: none"> • 53 units 2 or more payment past due 	<ul style="list-style-type: none"> • 0 units 2 or more payment past due 	<ul style="list-style-type: none"> • 53 units 2 or more payment past due 	<ul style="list-style-type: none"> • 70 units 2 or more payment past due
<ul style="list-style-type: none"> • 211 units owing less than \$100. 93 units owing less than \$25 	<ul style="list-style-type: none"> • 203 units owing less than \$100. 89 units owing less than \$25 	<ul style="list-style-type: none"> • 153 units owing less than \$100. 102 units owing less than \$25 	<ul style="list-style-type: none"> • 126 units owing less than \$100. 88 units owing less than \$25
Liquidity ratio 5.3x	Liquidity ratio 5.7x	Liquidity ratio 5.8x	Liquidity ratio 5.2x

Misc

- Accounts payable \$23,078
- Prepaid assessments \$62,502
- Rosenbaum Mollengarden collected in past 12 month net of Fees to MGMA \$159,135

Expenses-YTD

Total expenses (less reserves) \$245,673

- Overall expenses **Under** budget by \$59,689 or 2.4%
 - General & Admin **Under** budget by \$1,781
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$48,632
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Under** by \$7,489
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$3,894
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Over** by \$2,104
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

(1) Liquidity calculation does not include 2017 cable negotiation door fee