

Treasures report as of December 31st 2013

Cash on hand

- Operating cash \$463,118 (including Comcast payment)
- Reserve cash \$696,525
- Due to reserves \$0

Delinquencies

Current Month Delinquencies as of 12/31/13	Prior Month Delinquencies as of 11/30/13	Prior Quarter Delinquencies as of 9/30/13	One year ago Delinquencies as of 12/13/12
<ul style="list-style-type: none"> • 345 units • \$523,424 assessments • \$27,786 late fees • \$5008.25 interest⁽¹⁾ 	<ul style="list-style-type: none"> • 391 units • \$602,136 assessments • \$32,986 late fees • \$9,839 interest⁽¹⁾ 	<ul style="list-style-type: none"> • 331 units • \$560,025 assessments • \$31,818 late fees • \$14,847 interest⁽¹⁾ 	<ul style="list-style-type: none"> • 311 units • \$555,068 assessments • \$31,865 late fees • \$17,188 interest⁽¹⁾
<ul style="list-style-type: none"> • 128 units 2 or more payment past due 	<ul style="list-style-type: none"> • 149 units 2 or more payment past due 	<ul style="list-style-type: none"> • 133 units 2 or more payment past due 	<ul style="list-style-type: none"> • 148 units 2 or more payment past due

Misc

- Accounts payable \$18,616.28
- Prepaid assessments \$506,63.18
- Kinsey collected in past 12 months \$247,017 amount Paid to MGMA \$164,042

Expenses-YTD

Total expenses (less reserves) \$1,413,497

- Overall expenses **Under** budget by \$77,762 or 5.5%
 - General & Admin **Under** budget by \$34,341
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Ares **Under** by \$12,108
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Under** by \$4,704
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$2,489
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$24,119
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & 2013 Projects

⁽¹⁾Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney