

Treasures report As of December 31st 2012

Cash on hand

- Operating cash \$409,545 (including Comcast payment)
- Reserve cash \$649,181
- Due to reserves \$0

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 12/31/12	Delinquencies as of 11/30/12	Delinquencies as of 9/30/12	Delinquencies as of 12/31/11
<ul style="list-style-type: none">• 311 units• \$555,068 assessments• \$31,865 late fees• \$17,188 interest⁽¹⁾	<ul style="list-style-type: none">• 361 units• \$588,068 assessments• \$35,044 late fees• \$18,977 interest⁽¹⁾	<ul style="list-style-type: none">• 353 units• \$539,173 assessments• \$31,122 late fees• \$18,955 interest⁽¹⁾	<ul style="list-style-type: none">• 339 units• \$569,897 assessments• \$33,370 late fees• \$28,701 interest⁽¹⁾
<ul style="list-style-type: none">• 148 units 2 or more payment past due	<ul style="list-style-type: none">• 167 units 2 or more payment past due	<ul style="list-style-type: none">• 145 units 2 or more payment past due	<ul style="list-style-type: none">• 177 units 2 or more payment past due

Misc

- Accounts payable \$5,297
- Legal accounts payable \$0
- Prepaid assessments \$76,470
- Kinsey collected and paid to MGMA in past 5 months \$62,973

Expenses-YTD

Total expenses (less reserves) \$1,415,270

- Overall expenses **Under** budget by \$27,998 or 1.2%
 - General & Admin **Under** budget by \$5,684
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Ares **Under** by \$3,041
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Under** by \$5,355
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$12,889
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$1,028
 - This includes clubhouse, pool, pool electricity & gym

⁽¹⁾ Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney