

Treasurer's Report as of August 31st 2016

Cash on hand

- Operating cash \$833,168
- Reserve cash \$872,330

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 5.8 times.

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 8/31/16 <ul style="list-style-type: none"> • 265 units • \$241,555 assessments • \$4,610 late fees • \$17,605 attorney fees • \$3,152 interest⁽¹⁾ • 55 units 2 or more payment past due • 133 units owing less than \$100. 87 units owing less than \$25 Liquidity ratio 5.8x	Delinquencies as of 7/31/16 <ul style="list-style-type: none"> • 343 units • \$289,965 assessments • \$8,400 late fees • \$18,683 attorney fees • \$3,182 interest⁽¹⁾ • 70 units 2 or more payment past due • 107 units owing less than \$100. 69 units owing less than \$25 Liquidity ratio 6.3x	Delinquencies as of 5/31/16 <ul style="list-style-type: none"> • 277 units • \$274,660 assessments • \$6,436 late fees • \$28,143 attorney fees • \$3,482 interest⁽¹⁾ • 57 units 2 or more payment past due • 124 units owing less than \$100. 81 units owing less than \$25 Liquidity ratio 5.6x	Delinquencies as of 8/31/15 <ul style="list-style-type: none"> • 272 units • \$359,106 assessments • \$12,997 late fees • \$45,346 attorney fees • \$3,152 interest⁽¹⁾ • 78 units 2 or more payment past due • 118 units owing less than \$100. 79 units owing less than \$25 Liquidity ratio 5.4x

Misc

- Accounts payable \$14,600
- Prepaid assessments \$48,905
- Rosenbaum Mollengarden collected in past 12 month net of Fees to MGMA \$170,439

Expenses-YTD

Total expenses (less reserves) \$1,030,917

- Overall expenses **Under** budget by \$23,382 or 2.2%
 - General & Admin **Under** budget by \$18,449
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$8,488
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Over** by \$6,729
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$3,572
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Over** by \$451
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

(1) Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney