

Treasures report as of August 31st 2013

Cash on hand

- Operating cash \$511,598 (including Comcast payment)
- Reserve cash \$675,519
- Due to reserves \$0

Delinquencies

Current Month Delinquencies as of 8/31/13	Prior Month Delinquencies as of 7/31/13	Prior Quarter Delinquencies as of 5/31/13	One year ago Delinquencies as of 8/31/12
<ul style="list-style-type: none">• 357 units• \$574,655 assessments• \$32,592 late fees• \$15,054 interest⁽¹⁾	<ul style="list-style-type: none">• 418 units• \$612,370 assessments• \$35,759 late fees• \$15,058 interest⁽¹⁾	<ul style="list-style-type: none">• 332 units• \$557,129 assessments• \$31,680 late fees• \$10,579 interest⁽¹⁾	<ul style="list-style-type: none">• 394 units• \$563,851 assessments• \$32,707 late fees• \$29,203 interest⁽¹⁾
<ul style="list-style-type: none">• 140 units 2 or more payment past due	<ul style="list-style-type: none">• 148 units 2 or more payment past due	<ul style="list-style-type: none">• 138 units 2 or more payment past due	<ul style="list-style-type: none">• 156 units 2 or more payment past due

Misc

- Accounts payable \$6,967.30
- Prepaid assessments \$28,610.60
- Kinsey collected in past 12 months \$211,061 amount Paid to MGMA \$137,287

Expenses-YTD

Total expenses (less reserves) \$947,503

- Overall expenses **Under** budget by \$46,669 or 4.9%
 - General & Admin **Under** budget by \$18,876
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Ares **Under** by \$11,711
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Under** by \$10,714
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$1,372
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$3,994
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & 2013 Projects

⁽¹⁾Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney