

Treasures report As of April 30, 2012

## Cash on hand

- Operating cash \$407,604 (including Comcast payment)
- Reserve cash \$586,242
- Due to reserves \$0

## Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 4/30/12	Delinquencies as of 3/31/12	Delinquencies as of 1/31/12	Delinquencies as of 4/30/11
<ul style="list-style-type: none"><li>• 431 units</li><li>• \$610,459 assessments</li><li>• \$27,846 late fees</li><li>• \$21,734 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 357 units</li><li>• \$555,243 assessments</li><li>• \$32,268 late fees</li><li>• \$26,247 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 446 units</li><li>• \$626,983 assessments</li><li>• \$37,630 late fees</li><li>• \$26,438 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 433 units</li><li>• \$615,257 assessments</li><li>• \$28,336 late fees</li><li>• \$31,382 interest<sup>(1)</sup></li></ul>
<ul style="list-style-type: none"><li>• 178 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 172 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 192 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 191 units 2 or more payment past due</li></ul>

## Misc

- Accounts payable \$7,983
- Legal accounts payable \$27,332
- Prepaid assessments \$28,554

## Expenses-YTD

Total expenses (less reserves) \$472,177

- Overall expenses **Under** budget by \$13,579 or 3%
  - General & Admin **Over** budget by \$15,287
    - This include the insurance, legal fees, manager salaries & office supplies & printing
  - Common Ares **Under** by \$11,231
    - This includes Residents & clubhouse cable, non clubhouse electricity
  - Grounds **Under** by \$9,581
    - This includes all landscaping, mulch, lake & irrigation
  - Recreational Admin **Under** by \$4,685
    - Clubhouse staff & uniforms
  - Recreational Maintenance **Under** by \$3,368
    - This includes clubhouse, pool, pool electricity & gym

<sup>(1)</sup> Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney