

## Treasurer's Report as of 11/30/16

### Cash on hand

- Operating cash \$830,680
- Reserve cash \$889,816

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 5.8 times.

### Delinquencies

<b>Current Month</b>	<b>Prior Month</b>	<b>Prior Quarter</b>	<b>One year ago</b>
Delinquencies as of 11/30/16	Delinquencies as of 10/31/16	Delinquencies as of 8/31/16	Delinquencies as of 11/30/15
<ul style="list-style-type: none"><li>• 307 units</li><li>• \$227,720 assessments</li><li>• \$4,285 late fees</li><li>• \$16,598 attorney fees</li><li>• \$1,148 interest<sup>(1)</sup></li><li>• 53 units 2 or more payment past due</li><li>• 153 units owing less than \$100. 102 units owing less than \$25</li></ul>	<ul style="list-style-type: none"><li>• 378 units</li><li>• \$273,028 assessments</li><li>• \$8,085 late fees</li><li>• \$15,552 attorney fees</li><li>• \$1,148 interest<sup>(1)</sup></li><li>• 68 units 2 or more payment past due</li><li>• 123 units owing less than \$100. 79 units owing less than \$25</li></ul>	<ul style="list-style-type: none"><li>• 265 units</li><li>• \$241,555 assessments</li><li>• \$4,610 late fees</li><li>• \$17,605 attorney fees</li><li>• \$3,152 interest<sup>(1)</sup></li><li>• 55 units 2 or more payment past due</li><li>• 133 units owing less than \$100. 87 units owing less than \$25</li></ul>	<ul style="list-style-type: none"><li>• 285 units</li><li>• \$327,681 assessments</li><li>• \$11,047 late fees</li><li>• \$37,026 attorney fees</li><li>• \$3,152 interest<sup>(1)</sup></li><li>• 72 units 2 or more payment past due</li><li>• 120 units owing less than \$100. 79 units owing less than \$25</li></ul>
Liquidity ratio 5.8x	Liquidity ratio 6.5x	Liquidity ratio 5.8x	Liquidity ratio 5.6x

### Misc

- Accounts payable \$7,825
- Prepaid assessments \$36,870
- Rosenbaum Mollengarden collected in past 12 month net of Fees to MGMA \$163,458

### Expenses-YTD

Total expenses (less reserves) \$1,410,132

- Overall expenses **Under** budget by \$39,455 or 2.7%
  - General & Admin **Under** budget by \$25,415
    - This include the insurance, legal fees, manager salaries & office supplies & printing
  - Common Areas **Under** by \$12,010
    - This includes Residents & clubhouse cable, non clubhouse electricity
  - Grounds **Over** by \$2,466
    - This includes all landscaping, mulch, lake & irrigation
  - Recreational Admin **Over** by \$8,540
    - Clubhouse staff & uniforms
  - Recreational Maintenance **Under** by \$13,377
    - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

(1) Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney