

Treasurer's Report as of September 30 2015

Cash on hand

- Operating cash \$687,617
- Reserve cash \$796,336

Madison Green Master Association maintains STRONG liquidity with operating cash net of short-term payables covering budgeted monthly expenses 4.9 times.

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 9/30/15	Delinquencies as of 8/31/15	Delinquencies as of 6/30/15	Delinquencies as of 9/30/14
<ul style="list-style-type: none"> • 239 units • \$334,840 assessments⁽²⁾ • \$11,897 late fees • \$43,831 attorney fees⁽³⁾ • \$3,152 interest⁽¹⁾ 	<ul style="list-style-type: none"> • 272 units • \$359,106 assessments⁽²⁾ • \$12,997 late fees • \$45,346 attorney fees⁽³⁾ • \$3,152 interest⁽¹⁾ 	<ul style="list-style-type: none"> • 225 units • \$356,187 assessments⁽²⁾ • \$12,990 late fees • \$51,631 attorney fees⁽³⁾ • \$3,338 interest⁽¹⁾ 	<ul style="list-style-type: none"> • 281 units • \$480,369 assessments⁽²⁾ • \$23,541 late fees • \$96,209 attorney fees⁽³⁾ • \$4,063 interest⁽¹⁾
<ul style="list-style-type: none"> • 71 units 2 or more payment past due 	<ul style="list-style-type: none"> • 78 units 2 or more payment past due 	<ul style="list-style-type: none"> • 80 units 2 or more payment past due 	<ul style="list-style-type: none"> • 115 units 2 or more payment past due
<ul style="list-style-type: none"> • 106 units owing less than \$100. 71 units owing less than \$25 	<ul style="list-style-type: none"> • 118 units owing less than \$100. 79 units owing less than \$25 	<ul style="list-style-type: none"> • 97 units owing less than \$100. 65 units owing less than \$25 	<ul style="list-style-type: none"> • 94 units owing less than \$100. 58 units owing less than \$25
Liquidity ratio 4.9x	Liquidity ratio 5.4x	Liquidity ratio 4.8x	Liquidity ratio 4.3x

Misc

- Accounts payable \$11,991
- Prepaid assessments \$82,320
- Rosenbaum Mollengarden collected in past 12 month net of Fees to MGMA \$238,346

Expenses-YTD

Total expenses (less reserves) \$1,148,264

- Overall expenses **Over** budget by \$338 or 0.002%
 - General & Admin **Under** budget by \$11,057
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Over** by \$7,380
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Over** by \$15,370
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$13,919
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Over** by \$2,565
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

- (1) Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney
- (2) Bankruptcy write offs of \$44,055 in July 2014
- (3) Kinsey Attorney fees of \$70,790 added to units ledgers in July 2014