

Treasurer's Report as of October 31, 2016

Cash on hand

- Operating cash \$933,526
- Reserve cash \$883,383

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 6.5 times.

Delinquencies

| Current Month | Prior Month | Prior Quarter | One year ago |
|---|---|---|--|
| Delinquencies as of 10/31/16 | Delinquencies as of 9/30/16 | Delinquencies as of 7/31/16 | Delinquencies as of 10/31/15 |
| <ul style="list-style-type: none"> • 378 units • \$273,028 assessments • \$8,085 late fees • \$15,552 attorney fees • \$1,148 interest⁽¹⁾ | <ul style="list-style-type: none"> • 229 units • \$222,231 assessments • \$3,572 late fees • \$17,479 attorney fees • \$1,733 interest⁽¹⁾ | <ul style="list-style-type: none"> • 343 units • \$289,965 assessments • \$8,400 late fees • \$18,683 attorney fees • \$3,182 interest⁽¹⁾ | <ul style="list-style-type: none"> • 348 units • \$369,338 assessments • \$15,077 late fees • \$43,831 attorney fees • \$3,152 interest⁽¹⁾ |
| <ul style="list-style-type: none"> • 68 units 2 or more payment past due | <ul style="list-style-type: none"> • 51 units 2 or more payment past due | <ul style="list-style-type: none"> • 79 units 2 or more payment past due | <ul style="list-style-type: none"> • 81 units 2 or more payment past due |
| <ul style="list-style-type: none"> • 123 units owing less than \$100. 79 units owing less than \$25 | <ul style="list-style-type: none"> • 127 units owing less than \$100. 84 units owing less than \$25 | <ul style="list-style-type: none"> • 107 units owing less than \$100. 69 units owing less than \$25 | <ul style="list-style-type: none"> • 98 units owing less than \$100. 65 units owing less than \$25 |
| Liquidity ratio 6.5x | Liquidity ratio 5.1x | Liquidity ratio 6.3x | Liquidity ratio 6.1x |

Misc

- Accounts payable \$19,654
- Prepaid assessments \$34,028
- Rosenbaum Mollengarden collected in past 12 month net of Fees to MGMA \$163,808

Expenses-YTD

Total expenses (less reserves) \$1,266,747

- Overall expenses **Under** budget by \$50,719 or 4.0%
 - General & Admin **Under** budget by \$22,530
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$10,836
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Under** by \$5,820
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Over** by \$176
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$12,050
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

(1) Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney