

Treasurer's Report as of October 31st 2015

Cash on hand

- Operating cash \$838,399
- Reserve cash \$804,133

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 6.1 times.

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 10/31/15	Delinquencies as of 9/30/15	Delinquencies as of 7/31/15	Delinquencies as of 10/31/14
<ul style="list-style-type: none"> • 348 units • \$369,338 assessments⁽²⁾ • \$15,077 late fees • \$43,831 attorney fees⁽³⁾ • \$3,152 interest⁽¹⁾ • 81 units 2 or more payment past due • 98 units owing less than \$100. 65 units owing less than \$25 	<ul style="list-style-type: none"> • 239 units • \$334,840 assessments⁽²⁾ • \$11,897 late fees • \$43,831 attorney fees⁽³⁾ • \$3,152 interest⁽¹⁾ • 71 units 2 or more payment past due • 106 units owing less than \$100. 71 units owing less than \$25 	<ul style="list-style-type: none"> • 332 units • \$413,554 assessments⁽²⁾ • \$17,335 late fees • \$50,970 attorney fees⁽³⁾ • \$3,152 interest⁽¹⁾ • 87 units 2 or more payment past due • 93 units owing less than \$100. 61 units owing less than \$25 	<ul style="list-style-type: none"> • 416 units • \$447,182 assessments⁽²⁾ • \$26,359 late fees • \$80,402 attorney fees⁽³⁾ • \$3,733 interest⁽¹⁾ • 108 units 2 or more payment past due • 89 units owing less than \$100. 58 units owing less than \$25
Liquidity ratio 6.1x	Liquidity ratio 4.9x	Liquidity ratio 5.4x	Liquidity ratio 3.5x

Misc

- Accounts payable \$5,370
- Prepaid assessments \$30,128
- Rosenbaum Mollengarden collected in past 12 month net of Fees to MGMA \$242,425

Expenses-YTD

Total expenses (less reserves) \$1,266,676

- Overall expenses **Under** budget by \$8,797 or 0.69%
 - General & Admin **Under** budget by \$14,564
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Over** by \$11,099
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Over** by \$10,636
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$15,189
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$780
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

(1) Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney
 (2) Bankruptcy write offs of \$44,055 in July 2014
 (3) Kinsey Attorney fees of \$70,790 added to units ledgers in July 2014