

## Treasure's Report as of October 31<sup>st</sup> 2014

### Cash on hand

- Operating cash \$713,428
- Reserve cash \$758,027

Madison Green Master Association maintains STRONG liquidity with operating cash net of short-term payables covering budgeted monthly expenses 5.2 times.

### Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 10/31/14 • 416 units • \$562,865 assessments <sup>(2)</sup> • \$29,991 late fees • \$91,078 attorney fees <sup>(3)</sup> • \$4,063 interest <sup>(1)</sup>  • 136 units 2 or more payment past due  • 62 units owing less than \$100. 43 units owing less than \$25  Liquidity ratio 5.2x	Delinquencies as of 9/30/14 • 281 units • \$480,369 assessments <sup>(2)</sup> • \$23,541 late fees • \$96,209 attorney fees <sup>(3)</sup> • \$4,063 interest <sup>(1)</sup>  • 115 units 2 or more payment past due  • 94 units owing less than \$100. 58 units owing less than \$25  Liquidity ratio 4.3x	Delinquencies as of 7/31/14 • 382 units • \$543,611 assessments <sup>(2)</sup> • \$28,616 late fees • \$103,718 attorney fees <sup>(3)</sup> • \$4,514 interest <sup>(1)</sup>  • 134 units 2 or more payment past due  • 91 units owing less than \$100. 63 units owing less than \$25  Liquidity ratio 5.2x	Delinquencies as of 10/31/13 • 425 units • \$634,846 assessments <sup>(2)</sup> • \$36,411 late fees • \$60,236 attorney fees <sup>(3)</sup> • \$5,008 interest <sup>(1)</sup>  • 158 units 2 or more payment past due  • 122 units owing less than \$100. 77 units owing less than \$25  Liquidity ratio 4.4x

### Misc

- Accounts payable \$7,280
- Prepaid assessments \$23,245
- Rosenbaum Mollengarden collected in past 2 month net of Fees to MGMA \$21,483
- Kinsey collected in past 12 months \$200,696 amount Paid to MGMA \$143533

### Expenses-YTD

Total expenses (less reserves) \$1,179,088

- Overall expenses **Under** budget by \$83,301 or 7.0%
  - General & Admin **Under** budget by \$28,215
    - This include the insurance, legal fees, manager salaries & office supplies & printing
  - Common Ares **Under** by \$14,570
    - This includes Residents & clubhouse cable, non clubhouse electricity
  - Grounds **Under** by \$22,332
    - This includes all landscaping, mulch, lake & irrigation
  - Recreational Admin **Under** by \$11,172
    - Clubhouse staff & uniforms
  - Recreational Maintenance **Under** by \$7,010
    - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

- (1) Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney
- (2) Bankruptcy write offs of \$44,055 in July 2014
- (3) Kinsey Attorney fees of \$70,790 added to units ledgers in July 2014