

Treasurer's Report as of November 30th 2015

Cash on hand

- Operating cash \$763,032
 - Reserve cash \$811,931
- Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 5.6 times.

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 11/30/15 <ul style="list-style-type: none"> • 285 units • \$327,681 assessments⁽²⁾ • \$11,047 late fees • \$37,026 attorney fees⁽³⁾ • \$3,152 interest⁽¹⁾ • 72 units 2 or more payment past due • 120 units owing less than \$100. 79 units owing less than \$25 Liquidity ratio 5.6x	Delinquencies as of 10/31/15 <ul style="list-style-type: none"> • 348 units • \$369,338 assessments⁽²⁾ • \$15,077 late fees • \$43,831 attorney fees⁽³⁾ • \$3,152 interest⁽¹⁾ • 81 units 2 or more payment past due • 98 units owing less than \$100. 65 units owing less than \$25 Liquidity ratio 6.1x	Delinquencies as of 8/31/15 <ul style="list-style-type: none"> • 272 units • \$359,106 assessments⁽²⁾ • \$12,997 late fees • \$45,346 attorney fees⁽³⁾ • \$3,152 interest⁽¹⁾ • 78 units 2 or more payment past due • 118 units owing less than \$100. 79 units owing less than \$25 Liquidity ratio 5.4x	Delinquencies as of 11/30/14 <ul style="list-style-type: none"> • 304 units • \$485,488 assessments⁽²⁾ • \$24,976 late fees • \$85,933 attorney fees⁽³⁾ • \$3,733 interest⁽¹⁾ • 118 units 2 or more payment past due • 90 units owing less than \$100. 64 units owing less than \$25 Liquidity ratio 4.7x

Misc

- Accounts payable \$5,162
- Prepaid assessments \$31,623
- Rosenbaum Mollengarden collected in past 12 month net of Fees to MGMA \$223,432

Expenses-YTD

Total expenses (less reserves) \$1,392,914

- Overall expenses **Under** budget by \$10,107 or 0.008%
 - General & Admin **Under** budget by \$15,651
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Over** by \$13,671
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Over** by \$15,723
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$16,254
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$7,586
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

(1) Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney

(2) Bankruptcy write offs of \$44,055 in July 2014

(3) Kinsey Attorney fees of \$70,790 added to units ledgers in July 2014