

Treasurer's Report as of May 31st 2015

Cash on hand

- Operating cash \$727,050
- Reserve cash \$761,339

Madison Green Master Association maintains STRONG liquidity with operating cash net of short-term payables covering budgeted monthly expenses 5.2 times.

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 5/31/15	Delinquencies as of 4/30/15	Delinquencies as of 2/28/15	Delinquencies as of 5/31/14
<ul style="list-style-type: none"> • 254 units • \$381,057 assessments⁽²⁾ • \$14,685 late fees • \$53,943 attorney fees⁽³⁾ • \$3,338 interest⁽¹⁾ • 87 units 2 or more payment past due • 102 units owing less than \$100. 69 units owing less than \$25 	<ul style="list-style-type: none"> • 314 units • \$428,541 assessments⁽²⁾ • \$18,610 late fees • \$56,370 attorney fees⁽³⁾ • \$3,338 interest⁽¹⁾ • 103 units 2 or more payment past due • 85 units owing less than \$100. 61 units owing less than \$25 	<ul style="list-style-type: none"> • 295 units • \$420,575 assessments⁽²⁾ • \$17,600 late fees • \$60,430 attorney fees⁽³⁾ • \$3,733 interest⁽¹⁾ • 105 units 2 or more payment past due • 102 units owing less than \$100. 72 units owing less than \$25 	<ul style="list-style-type: none"> • 354 units • \$550,236 assessments⁽²⁾ • \$27,596 late fees • \$41,483 attorney fees⁽³⁾ • \$4,663 interest⁽¹⁾ • 130 units 2 or more payment past due • 119 units owing less than \$100. 74 units owing less than \$25
Liquidity ratio 5.2x	Liquidity ratio 5.6x	Liquidity ratio 4.4x	Liquidity ratio 4.4x

Misc

- Accounts payable \$22,487
- Prepaid assessments \$53,052
- Rosenbaum Mollengarden collected in past 9 month net of Fees to MGMA \$202,125
- Kinsey collected in past 5 months \$69,204 amount Paid to MGMA \$49,545

Expenses-YTD

Total expenses (less reserves) \$635,068

- Overall expenses **Under** budget by \$2,668 or 0.4%
 - General & Admin **Under** budget by \$11,806
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$340
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Over** by \$10,914
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$11,101
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Over** by \$9,665
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

- (1) Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney
- (2) Bankruptcy write offs of \$44,055 in July 2014
- (3) Kinsey Attorney fees of \$70,790 added to units ledgers in July 2014