

Treasurer's Report as of June 30th 2016

Cash on hand

- Operating cash \$754,532
- Reserve cash \$863,139

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 5.3 times.

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 6/30/16 • 237 units • \$250,438 assessments • \$4,936 late fees • \$25,286 attorney fees • \$3,182 interest ⁽¹⁾ • 51 units 2 or more payment past due • 128 units owing less than \$100. 81 units owing less than \$25 Liquidity ratio 5.3x	Delinquencies as of 5/31/16 • 277 units • \$274,660 assessments • \$6,436 late fees • \$28,143 attorney fees • \$3,482 interest ⁽¹⁾ • 57 units 2 or more payment past due • 124 units owing less than \$100. 81 units owing less than \$25 Liquidity ratio 5.6x	Delinquencies as of 3/31/16 • 231 units • \$272,107 assessments • \$5,681 late fees • \$26,489 attorney fees • \$3,252 interest ⁽¹⁾ • 60 units 2 or more payment past due • 120 units owing less than \$100. 85 units owing less than \$25 Liquidity ratio 5.2x	Delinquencies as of 6/30/15 • 225 units • \$356,187 assessments • \$12,990 late fees • \$51,631 attorney fees • \$3,338 interest ⁽¹⁾ • 80 units 2 or more payment past due • 97 units owing less than \$100. 65 units owing less than \$25 Liquidity ratio 4.8x

Misc

- Accounts payable \$6,341
- Prepaid assessments \$99,536
- Rosenbaum Mollengarden collected in past 12 month net of Fees to MGMA \$166,448

Expenses-YTD

Total expenses (less reserves) \$762,165

- Overall expenses **Under** budget by \$28,519 or 3.7%
 - General & Admin **Under** budget by \$18,339
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$6,140
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Over** by \$7,955
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$4,187
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$7,806
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

(1) Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney