

Treasurer's Report as of June 30th 2015

Cash on hand

- Operating cash \$661,162
- Reserve cash \$766,199

Madison Green Master Association maintains STRONG liquidity with operating cash net of short-term payables covering budgeted monthly expenses 4.8 times.

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 6/30/15	Delinquencies as of 5/31/15	Delinquencies as of 3/31/15	Delinquencies as of 6/30/14
<ul style="list-style-type: none"> • 225 units • \$356,187 assessments⁽²⁾ • \$12,990 late fees • \$51,631 attorney fees⁽³⁾ • \$3,338 interest⁽¹⁾ 	<ul style="list-style-type: none"> • 254 units • \$381,057 assessments⁽²⁾ • \$14,685 late fees • \$53,943 attorney fees⁽³⁾ • \$3,338 interest⁽¹⁾ 	<ul style="list-style-type: none"> • 248 units • \$383,789 assessments⁽²⁾ • \$15,775 late fees • \$59,625 attorney fees⁽³⁾ • \$3,338 interest⁽¹⁾ 	<ul style="list-style-type: none"> • 299 units • \$516,081 assessments⁽²⁾ • \$25,471 late fees • \$40,049 attorney fees⁽³⁾ • \$4,382 interest⁽¹⁾
<ul style="list-style-type: none"> • 80 units 2 or more payment past due 	<ul style="list-style-type: none"> • 87 units 2 or more payment past due 	<ul style="list-style-type: none"> • 92 units 2 or more payment past due 	<ul style="list-style-type: none"> • 112 units 2 or more payment past due
<ul style="list-style-type: none"> • 97 units owing less than \$100. 65 units owing less than \$25 	<ul style="list-style-type: none"> • 102 units owing less than \$100. 69 units owing less than \$25 	<ul style="list-style-type: none"> • 97 units owing less than \$100. 65 units owing less than \$25 	<ul style="list-style-type: none"> • 113 units owing less than \$100. 72 units owing less than \$25
Liquidity ratio 4.8x	Liquidity ratio 5.2x	Liquidity ratio 4.1x	Liquidity ratio 4.2x

Misc

- Accounts payable \$8,304
- Prepaid assessments \$94,871
- Rosenbaum Mollengarden collected in past 10 month net of Fees to MGMA \$209,152
- Kinsey collected in past 4 months \$42,484 amount Paid to MGMA \$31,119

Expenses-YTD

Total expenses (less reserves) \$762,872

- Overall expenses **Under** budget by \$2,411 or 0.3%
 - General & Admin **Under** budget by \$15,032
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Over** by \$624
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Over** by \$12,998
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$13,335
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Over** by \$12,333
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

(1) Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney
 (2) Bankruptcy write offs of \$44,055 in July 2014
 (3) Kinsey Attorney fees of \$70,790 added to units ledgers in July 2014