

Treasures report As of June 30, 2012

Cash on hand

- Operating cash \$367,927 (including Comcast payment)
- Reserve cash \$604,844
- Due to reserves \$0

Delinquencies

Current Month Delinquencies as of 6/30/12	Prior Month Delinquencies as of 5/31/12	Prior Quarter Delinquencies as of 3/31/12	One year ago Delinquencies as of 6/30/11
<ul style="list-style-type: none">• 343 units• \$531,072 assessments• \$29,573 late fees• \$19,475 interest⁽¹⁾	<ul style="list-style-type: none">• 375 units• \$547,828 assessments• \$30,673 late fees• \$19,475 interest⁽¹⁾	<ul style="list-style-type: none">• 357 units• \$555,234 assessments• \$23,268 late fees• \$26,247 interest⁽¹⁾	<ul style="list-style-type: none">• 305 units• \$530,888 assessments• \$30,002 late fees• \$30,742 interest⁽¹⁾
<ul style="list-style-type: none">• 159 units 2 or more payment past due	<ul style="list-style-type: none">• 178 units 2 or more payment past due	<ul style="list-style-type: none">• 172 units 2 or more payment past due	<ul style="list-style-type: none">• 175 units 2 or more payment past due

Misc

- Accounts payable \$6,461
- Legal accounts payable \$0
- Prepaid assessments \$80,555

Expenses-YTD

Total expenses (less reserves) \$721,298

- Overall expenses **Under** budget by \$3,836 or 0.5%
 - General & Admin **Over** budget by \$8,283
 - This includes the insurance, legal fees, manager salaries & office supplies & printing
 - Common Ares **Under** by \$12,219
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Over** by \$6,117
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$7,906
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Over** by \$1,888
 - This includes clubhouse, pool, pool electricity & gym

⁽¹⁾Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney