

Treasures report as of July 31st 2014

Cash on hand

- Operating cash \$705,665
- Reserve cash \$741,822

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 7/31/14	Delinquencies as of 6/30/14	Delinquencies as of 4/30/14	Delinquencies as of 7/31/13
<ul style="list-style-type: none"> • 382 units • \$543,611 assessments⁽²⁾ • \$28,616 late fees • \$103,718 attorney fees⁽³⁾ • \$4,514 interest⁽¹⁾ 	<ul style="list-style-type: none"> • 299 units • \$516,081 assessments⁽²⁾ • \$25,471 late fees • \$40,049 attorney fees⁽³⁾ • \$4,382 interest⁽¹⁾ 	<ul style="list-style-type: none"> • 424 units • \$594,429 assessments⁽²⁾ • \$31,616 late fees • \$42,681 attorney fees⁽³⁾ • \$4,382 interest⁽¹⁾ 	<ul style="list-style-type: none"> • 418 units • \$612,370 assessments⁽²⁾ • \$27,776 late fees • \$56,613 attorney fees⁽³⁾ • \$5,291 interest⁽¹⁾
<ul style="list-style-type: none"> • 134 units 2 or more payment past due 	<ul style="list-style-type: none"> • 112 units 2 or more payment past due 	<ul style="list-style-type: none"> • 151 units 2 or more payment past due 	<ul style="list-style-type: none"> • 148 units 2 or more payment past due
<ul style="list-style-type: none"> • 91 units owing less than \$100. 63 units owing less than \$25 	<ul style="list-style-type: none"> • 113 units owing less than \$100. 72 units owing less than \$25 	<ul style="list-style-type: none"> • 119 units owing less than \$100. 74 units owing less than \$25 	<ul style="list-style-type: none"> • 124 units owing less than \$100. 71 units owing less than \$25

Misc

- Accounts payable \$5,667
- Prepaid assessments \$32,187
- Kinsey collected in past 12 months \$232,427 amount Paid to MGMA \$165,952

Expenses-YTD

Total expenses (less reserves) \$831,983

- Overall expenses **Under** budget by \$51,689 or 6.2%
 - General & Admin **Under** budget by \$17,054
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Ares **Under** by \$10,444
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Under** by \$16,310
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$5,042
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$2,837
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

(1) Interest not automatically calculated by “TOP’s” software and is updated only at direction of collection attorney

(2) Bankruptcy write offs of \$44,055 in July 2014

(3) Kinsey Attorney fees of \$70,790 added to units ledgers in July 2014