

Treasures report as of July 31st 2013

Cash on hand

- Operating cash \$584,945 (including Comcast payment)
- Reserve cash \$666,465
- Due to reserves \$0

Delinquencies

Current Month Delinquencies as of 7/31/13	Prior Month Delinquencies as of 6/30/13	Prior Quarter Delinquencies as of 4/30/13	One year ago Delinquencies as of 7/31/12
<ul style="list-style-type: none"> • 418 units • \$612,370 assessments • \$35,759 late fees • \$15,058 interest⁽¹⁾ • 148 units 2 or more payment past due 	<ul style="list-style-type: none"> • 313 units • \$527,324 assessments • \$30,614 late fees • \$15,341 interest⁽¹⁾ • 133 units 2 or more payment past due 	<ul style="list-style-type: none"> • 386 units • \$608,050 assessments • \$27,766 late fees • \$16,093 interest⁽¹⁾ • 150 units 2 or more payment past due 	<ul style="list-style-type: none"> • 461 units • \$605,042 assessments • \$35,708 late fees • \$19,068 interest⁽¹⁾ • 161 units 2 or more payment past due

Misc

- Accounts payable \$5,496
- Prepaid assessments \$24,322
- Kinsey collected in past 12 months \$241,104 amount Paid to MGMA \$159,781

Expenses-YTD

Total expenses (less reserves) \$827,062

- Overall expenses **Under** budget by \$42,839 or 5.1%
 - General & Admin **Under** budget by \$15,671
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Ares **Under** by \$10,118
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Under** by \$18,185
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$25
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Over** by \$1,161
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & 2013 Projects

⁽¹⁾Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney