

Treasurer's Report as of January 31st 2016

Cash on hand

- Operating cash \$823,411
- Reserve cash \$829,501

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 5.7 times.

Delinquencies

Current Month Delinquencies as of 1/31/16	Prior Month Delinquencies as of 12/31/15	Prior Quarter Delinquencies as of 10/31/15	One year ago Delinquencies as of 1/31/15
<ul style="list-style-type: none"> • 338 units • \$347,463 assessments⁽²⁾ • \$11,331 late fees • \$31,018 attorney fees⁽³⁾ • \$3,152 interest⁽¹⁾ • 80 units 2 or more payment past due • 94 units owing less than \$100. 63 units owing less than \$25 	<ul style="list-style-type: none"> • 241 units • \$301,665 assessments⁽²⁾ • \$9,247 late fees • \$38,515 attorney fees⁽³⁾ • \$3,152 interest⁽¹⁾ • 63 units 2 or more payment past due • 112 units owing less than \$100. 74 units owing less than \$25 	<ul style="list-style-type: none"> • 348 units • \$369,338 assessments⁽²⁾ • \$15,077 late fees • \$43,831 attorney fees⁽³⁾ • \$3,152 interest⁽¹⁾ • 81 units 2 or more payment past due • 98 units owing less than \$100. 65 units owing less than \$25 	<ul style="list-style-type: none"> • 395 units • \$506,976 assessments⁽²⁾ • \$24,250 late fees • \$70,407 attorney fees⁽³⁾ • \$3,733 interest⁽¹⁾ • 103 units 2 or more payment past due • 66 units owing less than \$100. 43 units owing less than \$25
Liquidity ratio 5.7x	Liquidity ratio 4.7x	Liquidity ratio 6.1x	Liquidity ratio 4.6x

Misc

- Accounts payable \$24,409
- Prepaid assessments \$50,276
- Rosenbaum Mollengarden collected in past 12 month net of Fees to MGMA \$199,760

Expenses-YTD

Total expenses (less reserves) \$147,296

- Overall expenses **Over** budget by \$15,515 or 10.5%
 - General & Admin **Under** budget by \$4,317
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$1,173
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Over** by \$23,828
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$2,004
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$817
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

- (1) Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney
- (2) Bankruptcy write offs of \$44,055 in July 2014
- (3) Kinsey Attorney fees of \$70,790 added to units ledgers in July 2014