

Treasurer's Report as of January 31st 2015

Cash on hand

- Operating cash \$650,649
- Reserve cash \$758,917

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 4.6 times.

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 1/31/15	Delinquencies as of 12/31/15	Delinquencies as of 10/31/15	Delinquencies as of 1/31/14
<ul style="list-style-type: none"> • 395 units • \$506,976 assessments⁽²⁾ • \$24,250 late fees • \$70,407 attorney fees⁽³⁾ • \$3,733 interest⁽¹⁾ 	<ul style="list-style-type: none"> • 270 units • \$447,182 assessments⁽²⁾ • \$26,359 late fees • \$80,402 attorney fees⁽³⁾ • \$3,733 interest⁽¹⁾ 	<ul style="list-style-type: none"> • 416 units • \$562,865 assessments⁽²⁾ • \$29,991 late fees • \$91,078 attorney fees⁽³⁾ • \$4,063 interest⁽¹⁾ 	<ul style="list-style-type: none"> • 424 units • \$599,959 assessments⁽²⁾ • \$33,061 late fees • \$48,222 attorney fees⁽³⁾ • \$4,758 interest⁽¹⁾
<ul style="list-style-type: none"> • 103 units 2 or more payment past due 	<ul style="list-style-type: none"> • 108 units 2 or more payment past due 	<ul style="list-style-type: none"> • 136 units 2 or more payment past due 	<ul style="list-style-type: none"> • 146 units 2 or more payment past due
<ul style="list-style-type: none"> • 66 units owing less than \$100. 43 units owing less than \$25 	<ul style="list-style-type: none"> • 89 units owing less than \$100. 58 units owing less than \$25 	<ul style="list-style-type: none"> • 62 units owing less than \$100. 43 units owing less than \$25 	<ul style="list-style-type: none"> • 118 units owing less than \$100. 74 units owing less than \$25
Liquidity ratio 4.6x	Liquidity ratio 3.5x	Liquidity ratio 5.2x	Liquidity ratio 4.6x

Misc

- Accounts payable \$7,013
- Prepaid assessments \$44,109
- Rosenbaum Mollengarden collected in past 5 month net of Fees to MGMA \$102,619
- Kinsey collected in past 8 months \$102,305 amount Paid to MGMA \$87486

Expenses-YTD

Total expenses (less reserves) \$157,573

- Overall expenses **Over** budget by \$30,026or 19%
 - General & Admin **Under** budget by \$240
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$1,188
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Over** by \$12,731
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$2,653
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Over** by \$21,377
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

- (1) Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney
- (2) Bankruptcy write offs of \$44,055 in July 2014
- (3) Kinsey Attorney fees of \$70,790 added to units ledgers in July 2014