

Treasures report as of January 31<sup>st</sup> 2014

### Cash on hand

- Operating cash \$633,886 (including Comcast payment)
- Reserve cash \$706,340
- Due to reserves \$0

### Delinquencies

<b>Current Month</b>	<b>Prior Month</b>	<b>Prior Quarter</b>	<b>One year ago</b>
Delinquencies as of 1/31/14	Delinquencies as of 12/31/13	Delinquencies as of 10/31/13	Delinquencies as of 1/31/13
<ul style="list-style-type: none"><li>• 424 units</li><li>• \$599,959 assessments</li><li>• \$33,061 late fees</li><li>• \$4758 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 345 units</li><li>• \$523,424 assessments</li><li>• \$27,786 late fees</li><li>• \$5008 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 425 units</li><li>• \$634,846 assessments</li><li>• \$36,411 late fees</li><li>• \$14,844 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 400 units</li><li>• \$632,431 assessments</li><li>• \$36,536 late fees</li><li>• \$17,692 interest<sup>(1)</sup></li></ul>
<ul style="list-style-type: none"><li>• 146 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 128 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 158 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 176 units 2 or more payment past due</li></ul>

### Misc

- Accounts payable \$10,581
- Prepaid assessments \$38,413
- Kinsey collected in past 12 months \$231,202 amount Paid to MGMA \$155,252

### Expenses-YTD

Total expenses (less reserves) \$115,688

- Overall expenses **Under** budget by \$10,550 or 9.1%
  - General & Admin **Over** budget by \$1,748
    - This include the insurance, legal fees, manager salaries & office supplies & printing
  - Common Ares **Under** by \$1,629
    - This includes Residents & clubhouse cable, non clubhouse electricity
  - Grounds **Under** by \$8,385
    - This includes all landscaping, mulch, lake & irrigation
  - Recreational Admin **Over** by \$1,686
    - Clubhouse staff & uniforms
  - Recreational Maintenance **Under** by \$3,970
    - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & 2013 Projects

<sup>(1)</sup>Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney