

Treasurer's Report as of February 29th 2016

Cash on hand

- Operating cash \$750,906
- Reserve cash \$837,300

Madison Green Master Association maintains STRONG liquidity with operating cash net of short-term payables covering budgeted monthly expenses 5.2 times.

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 2/29/16	Delinquencies as of 1/31/16	Delinquencies as of 11/30/16	Delinquencies as of 2/28/15
<ul style="list-style-type: none"> • 284 units • \$306,964 assessments⁽²⁾ • \$7,781 late fees • \$29,849 attorney fees⁽³⁾ • \$3,252 interest⁽¹⁾ 	<ul style="list-style-type: none"> • 338 units • \$347,463 assessments⁽²⁾ • \$11,331 late fees • \$31,018 attorney fees⁽³⁾ • \$3,152 interest⁽¹⁾ 	<ul style="list-style-type: none"> • 285 units • \$327,681 assessments⁽²⁾ • \$11,047 late fees • \$37,026 attorney fees⁽³⁾ • \$3,152 interest⁽¹⁾ 	<ul style="list-style-type: none"> • 295 units • \$420,575 assessments⁽²⁾ • \$17,600 late fees • \$60,430 attorney fees⁽³⁾ • \$3,733 interest⁽¹⁾
<ul style="list-style-type: none"> • 70 units 2 or more payment past due 	<ul style="list-style-type: none"> • 80 units 2 or more payment past due 	<ul style="list-style-type: none"> • 72 units 2 or more payment past due 	<ul style="list-style-type: none"> • 105 units 2 or more payment past due
<ul style="list-style-type: none"> • 126 units owing less than \$100. 88 units owing less than \$25 	<ul style="list-style-type: none"> • 94 units owing less than \$100. 63 units owing less than \$25 	<ul style="list-style-type: none"> • 120 units owing less than \$100. 79 units owing less than \$25 	<ul style="list-style-type: none"> • 102 units owing less than \$100. 72 units owing less than \$25
Liquidity ratio 5.2x	Liquidity ratio 5.7x	Liquidity ratio 5.6x	Liquidity ratio 4.4x

Misc

- Accounts payable \$17,970
- Prepaid assessments \$55,792
- Rosenbaum Mollengarden collected in past 12 month net of Fees to MGMA \$184,804

Expenses-YTD

Total expenses (less reserves) \$264,101

- Overall expenses **Over** budget by \$4,383 or 1.7%
 - General & Admin **Under** budget by \$6,191
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$1,987
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Over** by \$17,565
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$3,681
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$1,320
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

- (1) Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney
- (2) Bankruptcy write offs of \$44,055 in July 2014
- (3) Kinsey Attorney fees of \$70,790 added to units ledgers in July 2014