

Treasures report as of February 28<sup>th</sup> 2014

### Cash on hand

- Operating cash \$564,971 (including Comcast payment)
- Reserve cash \$709,691
- Due to reserves \$0

### Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 2/28/14	Delinquencies as of 1/31/14	Delinquencies as of 11/31/13	Delinquencies as of 2/28/13
<ul style="list-style-type: none"><li>• 379 units</li><li>• \$562,177 assessments</li><li>• \$29,451 late fees</li><li>• \$4,758 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 424 units</li><li>• \$599,959 assessments</li><li>• \$33,061 late fees</li><li>• \$4,758 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 391 units</li><li>• \$602,136 assessments</li><li>• \$32,986 late fees</li><li>• \$9,839 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 346 units</li><li>• \$590,031 assessments</li><li>• \$33,451 late fees</li><li>• \$17,638 interest<sup>(1)</sup></li></ul>
<ul style="list-style-type: none"><li>• 129 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 146 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 149 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 162 units 2 or more payment past due</li></ul>

### Misc

- Accounts payable \$6,453
- Prepaid assessments \$42,417
- Kinsey collected in past 12 months \$213,810 amount Paid to MGMA \$152,042

### Expenses-YTD

Total expenses (less reserves) \$243,452

- Overall expenses **Under** budget by \$24,525 or 10.7%
  - General & Admin **Under** budget by \$3,019
    - This include the insurance, legal fees, manager salaries & office supplies & printing
  - Common Ares **Under** by \$3,259
    - This includes Residents & clubhouse cable, non clubhouse electricity
  - Grounds **Under** by \$15,202
    - This includes all landscaping, mulch, lake & irrigation
  - Recreational Admin **Under** by \$303
    - Clubhouse staff & uniforms
  - Recreational Maintenance **Under** by \$2,739
    - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & 2013 Projects

<sup>(1)</sup>Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney