

Treasures report as of February 28th 2013

Cash on hand

- Operating cash \$482,269 (including Comcast payment)
- Reserve cash \$652,015
- Due to reserves \$0

Delinquencies

Current Month Delinquencies as of 2/28/12	Prior Month Delinquencies as of 1/31/12	Prior Quarter Delinquencies as of 11/31/11	One year ago Delinquencies as of 2/29/11
<ul style="list-style-type: none">• 346 units• \$590,031 assessments• \$33,451 late fees• \$17,638 interest⁽¹⁾ • 162 units 2 or more payment past due	<ul style="list-style-type: none">• 400 units• \$632,431 assessments• \$36,536 late fees• \$17,692 interest⁽¹⁾ • 176 units 2 or more payment past due	<ul style="list-style-type: none">• 361 units• \$588,068 assessments• \$35,044 late fees• \$18,977 interest⁽¹⁾ • 157 units 2 or more payment past due	<ul style="list-style-type: none">• 394 units• \$587,369 assessments• \$33,805 late fees• \$25,416 interest⁽¹⁾ • 180 units 2 or more payment past due

Misc

- Accounts payable \$7,362
- Prepaid assessments \$36,292
- Kinsey collected in past 7 months \$142,514 amount
Paid to MGMA \$89,920

Expenses-YTD

Total expenses (less reserves) \$232,986

- Overall expenses **Under budget** by \$15,211 or 6.5%
 - General & Admin **Under budget** by \$6,684
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Ares **Under** by \$2,435
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Under** by \$13,226
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Over** by \$433
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Over** by \$6,355
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & 2013 Projects

⁽¹⁾Interest not automatically calculated by "TOP"s" software and is updated only at direction of collection attorney