

Treasurer's Report as of December 31st 2015

Cash on hand

- Operating cash \$654,823
- Reserve cash \$821,699

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 4.7 times.

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 12/31/15	Delinquencies as of 11/30/15	Delinquencies as of 9/30/15	Delinquencies as of 12/31/14
<ul style="list-style-type: none"> • 241 units • \$301,665 assessments⁽²⁾ • \$9,247 late fees • \$38,515 attorney fees⁽³⁾ • \$3,152 interest⁽¹⁾ • 63 units 2 or more payment past due • 112 units owing less than \$100. 74 units owing less than \$25 	<ul style="list-style-type: none"> • 285 units • \$327 assessments⁽²⁾ • \$11,047 late fees • \$37,026 attorney fees⁽³⁾ • \$3,152 interest⁽¹⁾ • 72 units 2 or more payment past due • 120 units owing less than \$100. 79 units owing less than \$25 	<ul style="list-style-type: none"> • 239 units • \$334,840 assessments⁽²⁾ • \$11,897 late fees • \$43,831 attorney fees⁽³⁾ • \$3,152 interest⁽¹⁾ • 71 units 2 or more payment past due • 106 units owing less than \$100. 72 units owing less than \$25 	<ul style="list-style-type: none"> • 270 units • \$383,789 assessments⁽²⁾ • \$15,775 late fees • \$59,625 attorney fees⁽³⁾ • \$3,338 interest⁽¹⁾ • 92 units 2 or more payment past due • 97 units owing less than \$100. 65 units owing less than \$25
Liquidity ratio 4.7x	Liquidity ratio 5.6x	Liquidity ratio 4.9x	Liquidity ratio 4.1x

Misc

- Accounts payable \$15,100
- Prepaid assessments \$93,044
- Rosenbaum Mollengarden collected in past 12 month net of Fees to MGMA \$206,934

Expenses-YTD

Total expenses (less reserves) \$1,581,255

- Overall expenses **Over** budget by \$50,686or 3.2%
 - General & Admin **Under** budget by \$12,204
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Over** by \$67,193
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Over** by \$21,259
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$13,773
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$11,788
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

(1) Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney

(2) Bankruptcy write offs of \$44,055 in July 2014

(3) Kinsey Attorney fees of \$70,790 added to units ledgers in July 2014