

Treasurer's Report as of August 31st 2015

Cash on hand

- Operating cash \$743,137
- Reserve cash \$788,540

Madison Green Master Association maintains STRONG liquidity with operating cash net of short-term payables covering budgeted monthly expenses 5.4 times.

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 8/31/15	Delinquencies as of 7/31/15	Delinquencies as of 5/31/15	Delinquencies as of 8/31/14
<ul style="list-style-type: none">• 272 units• \$359,106 assessments⁽²⁾• \$12,997 late fees• \$45,346 attorney fees⁽³⁾• \$3,152 interest⁽¹⁾ • 78 units 2 or more payment past due • 118 units owing less than \$100. 79 units owing less than \$25	<ul style="list-style-type: none">• 332 units• \$413,554 assessments⁽²⁾• \$17,335 late fees• \$50,970 attorney fees⁽³⁾• \$3,152 interest⁽¹⁾ • 87 units 2 or more payment past due • 93 units owing less than \$100. 61 units owing less than \$25	<ul style="list-style-type: none">• 254 units• \$381,057 assessments⁽²⁾• \$14,685 late fees• \$53,943 attorney fees⁽³⁾• \$3,338 interest⁽¹⁾ • 87 units 2 or more payment past due • 102 units owing less than \$100. 69 units owing less than \$25	<ul style="list-style-type: none">• 326 units• \$506,480 assessments⁽²⁾• \$25,016 late fees• \$99,635 attorney fees⁽³⁾• \$4,063 interest⁽¹⁾ • 125 units 2 or more payment past due • 103 units owing less than \$100. 72 units owing less than \$25
Liquidity ratio 5.4x	Liquidity ratio 5.4x	Liquidity ratio 5x	Liquidity ratio 4.7x

Misc

- Accounts payable \$8,422
- Prepaid assessments \$44,757
- Rosenbaum Mollengarden collected in past 12 month net of Fees to MGMA \$234,887

Expenses-YTD

Total expenses (less reserves) \$1,015,694

- Overall expenses **Under** budget by \$4,684 or 0.5%
 - General & Admin **Under** budget by \$18,257
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Over** by \$4,878
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Over** by \$12,882
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$12,126
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Over** by \$7,937
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

(1) Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney

(2) Bankruptcy write offs of \$44,055 in July 2014

(3) Kinsey Attorney fees of \$70,790 added to units ledgers in July 2014