

Treasures report as of August 31<sup>st</sup> 2014

**Cash on hand**

- Operating cash \$630,380
- Reserve cash \$748,133

**Delinquencies**

<b>Current Month</b> Delinquencies as of 8/31/14	<b>Prior Month</b> Delinquencies as of 7/31/14	<b>Prior Quarter</b> Delinquencies as of 5/31/14	<b>One year ago</b> Delinquencies as of 8/31/13
<ul style="list-style-type: none"> <li>• 326 units</li> <li>• \$506,480 assessments<sup>(2)</sup></li> <li>• \$25,016 late fees</li> <li>• \$99,635 attorney fees<sup>(3)</sup></li> <li>• \$4,063 interest<sup>(1)</sup></li> <li>• 125 units 2 or more payment past due</li> <li>• 103 units owing less than \$100. 72 units owing less than \$25</li> </ul>	<ul style="list-style-type: none"> <li>• 382 units</li> <li>• \$543,611 assessments<sup>(2)</sup></li> <li>• \$28,616 late fees</li> <li>• \$103,718 attorney fees<sup>(3)</sup></li> <li>• \$4,514 interest<sup>(1)</sup></li> <li>• 134 units 2 or more payment past due</li> <li>• 91 units owing less than \$100. 63 units owing less than \$25</li> </ul>	<ul style="list-style-type: none"> <li>• 354 units</li> <li>• \$550,236 assessments<sup>(2)</sup></li> <li>• \$27,596 late fees</li> <li>• \$41,483 attorney fees<sup>(3)</sup></li> <li>• \$4,663 interest<sup>(1)</sup></li> <li>• 130 units 2 or more payment past due</li> <li>• 119 units owing less than \$100. 74 units owing less than \$25</li> </ul>	<ul style="list-style-type: none"> <li>• 357 units</li> <li>• \$574,665 assessments<sup>(2)</sup></li> <li>• \$32,054 late fees</li> <li>• \$63,147 attorney fees<sup>(3)</sup></li> <li>• \$5,008 interest<sup>(1)</sup></li> <li>• 140 units 2 or more payment past due</li> <li>• 133 units owing less than \$100. 82 units owing less than \$25</li> </ul>

**Misc**

- Accounts payable \$4,807
- Prepaid assessments \$35,753
- Kinsey collected in past 12 months \$220,929 amount Paid to MGMA \$158,237

**Expenses-YTD**

Total expenses (less reserves) \$939,217

- Overall expenses **Under** budget by \$70,694 or 7.5%
  - General & Admin **Under** budget by \$21,604
    - This include the insurance, legal fees, manager salaries & office supplies & printing
  - Common Ares **Under** by \$11,991
    - This includes Residents & clubhouse cable, non clubhouse electricity
  - Grounds **Under** by \$20,986
    - This includes all landscaping, mulch, lake & irrigation
  - Recreational Admin **Under** by \$7,446
    - Clubhouse staff & uniforms
  - Recreational Maintenance **Under** by \$8,665
    - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

(1) Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney  
 (2) Bankruptcy write offs of \$44,055 in July 2014  
 (3) Kinsey Attorney fees of \$70,790 added to units ledgers in July 2014