

Treasurer's Report as of April 30th 2015

Cash on hand

- Operating cash \$769,595
- Reserve cash \$762,343

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 5.6 times.

Delinquencies

Current Month Delinquencies as of 4/30/15	Prior Month Delinquencies as of 3/31/15	Prior Quarter Delinquencies as of 1/31/15	One year ago Delinquencies as of 4/30/14
<ul style="list-style-type: none"> • 314 units • \$428,541 assessments⁽²⁾ • \$18,610 late fees • \$56,370 attorney fees⁽³⁾ • \$3,338 interest⁽¹⁾ • 103 units 2 or more payment past due • 85 units owing less than \$100. 61 units owing less than \$25 	<ul style="list-style-type: none"> • 348 units • \$383,789 assessments⁽²⁾ • \$15,775 late fees • \$59,625 attorney fees⁽³⁾ • \$3,338 interest⁽¹⁾ • 92 units 2 or more payment past due • 97 units owing less than \$100. 65 units owing less than \$25 	<ul style="list-style-type: none"> • 416 units • \$562,865 assessments⁽²⁾ • \$29,991 late fees • \$91,078 attorney fees⁽³⁾ • \$4,063 interest⁽¹⁾ • 136 units 2 or more payment past due • 62 units owing less than \$100. 43 units owing less than \$25 	<ul style="list-style-type: none"> • 424 units • \$594,429 assessments⁽²⁾ • \$31,616 late fees • \$42,681 attorney fees⁽³⁾ • \$4,382 interest⁽¹⁾ • 151 units 2 or more payment past due • 119 units owing less than \$100. 74 units owing less than \$25
Liquidity ratio 5.6x	Liquidity ratio 4.1x	Liquidity ratio 5.2x	Liquidity ratio 4.9x

Misc

- Accounts payable \$7,804
- Prepaid assessments \$44,770
- Rosenbaum Mollengarden collected in past 8 month net of Fees to MGMA \$184,390
- Kinsey collected in past 6 months \$69,204 amount Paid to MGMA \$49,545

Expenses-YTD

Total expenses (less reserves) \$515,198

- Overall expenses **Over** budget by \$5,009 or 1%
 - General & Admin **Under** budget by \$10,509
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$1,006
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Over** by \$14,952
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$9,264
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Over** by \$10,835
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

(1) Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney
 (2) Bankruptcy write offs of \$44,055 in July 2014
 (3) Kinsey Attorney fees of \$70,790 added to units ledgers in July 2014