

Treasures report as of April 30th 2014

Cash on hand

- Operating cash \$661,901 (including Comcast payment)
- Reserve cash \$723,275
- Due to reserves \$0

Delinquencies

Current Month Delinquencies as of 4/30/14	Prior Month Delinquencies as of 3/31/14	Prior Quarter Delinquencies as of 1/31/14	One year ago Delinquencies as of 4/30/13
<ul style="list-style-type: none"> • 424 units • \$594,429 assessments • \$31,616 late fees • \$4,382 interest⁽¹⁾ 	<ul style="list-style-type: none"> • 346 units • \$538,683 assessments • \$27,116 late fees • \$4,382 interest⁽¹⁾ 	<ul style="list-style-type: none"> • 424 units • \$599,959 assessments • \$33,061 late fees • \$4,758 interest⁽¹⁾ 	<ul style="list-style-type: none"> • 386 units • \$608,050 assessments • \$27,766 late fees • \$16,093 interest⁽¹⁾
<ul style="list-style-type: none"> • 151 units 2 or more payment past due 	<ul style="list-style-type: none"> • 118 units 2 or more payment past due 	<ul style="list-style-type: none"> • 146 units 2 or more payment past due 	<ul style="list-style-type: none"> • 150 units 2 or more payment past due

Misc

- Accounts payable \$2,856.49
- Prepaid assessments \$33,967
- Kinsey collected in past 12 months \$219,029 amount Paid to MGMA \$159,059

Expenses-YTD

Total expenses (less reserves) \$470,247

- Overall expenses **Under** budget by \$34,708 or 7.3%
 - General & Admin **Under** budget by \$8,991
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Ares **Under** by \$6,513
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Under** by \$23,429
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$4,141
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Over** by \$8,367
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

⁽¹⁾Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney