

Treasures report As of May 31, 2012

Cash on hand

- Operating cash \$420,000 (including Comcast payment)
- Reserve cash \$596,758
- Due to reserves \$0

Delinquencies

Current Month Delinquencies as of 5/31/12	Prior Month Delinquencies as of 04/30/12	Prior Quarter Delinquencies as of 2/29/12	One year ago Delinquencies as of 5/31/11
<ul style="list-style-type: none"> • 375 units • \$547,282 assessments • \$30,673 late fees • \$19,475 interest⁽¹⁾ • 164 units 2 or more payment past due 	<ul style="list-style-type: none"> • 431 units • \$610,459 assessments • \$27,846 late fees • \$21,734 interest⁽¹⁾ • 178 units 2 or more payment past due 	<ul style="list-style-type: none"> • 398 units • \$594,116 assessments • \$35,515 late fees • \$39,598 interest⁽¹⁾ • 187 units 2 or more payment past due 	<ul style="list-style-type: none"> • 329 units • \$549,501 assessments • \$32,536 late fees • \$31,013 interest⁽¹⁾ • 181 units 2 or more payment past due

Misc

- Accounts payable \$11,881
- Legal accounts payable \$0
- Prepaid assessments \$31,476

Expenses-YTD

Total expenses (less reserves) \$597,529

- Overall expenses **Under** budget by \$7,916 or 1.3%
 - General & Admin **Over** budget by \$12,834
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Ares **Under** by \$12,834
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Under** by \$2,131
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$6,589
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Over** by \$2,068
 - This includes clubhouse, pool, pool electricity & gym

⁽¹⁾Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney