

Treasures report As of July 31<sup>st</sup> 2012

### Cash on hand

- Operating cash \$485,919 (including Comcast payment)
- Reserve cash \$612,935
- Due to reserves \$0

### Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 7/31/12	Delinquencies as of 6/30/12	Delinquencies as of 4/30/12	Delinquencies as of 7/31/12
<ul style="list-style-type: none"><li>• 461 units</li><li>• \$605,042 assessments</li><li>• \$35,708 late fees</li><li>• \$19,068 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 343 units</li><li>• \$531,072 assessments</li><li>• \$29,573 late fees</li><li>• \$19,475 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 431 units</li><li>• \$610,459 assessments</li><li>• \$27,846 late fees</li><li>• \$21,734 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 455 units</li><li>• \$630,946 assessments</li><li>• \$28,312 late fees</li><li>• \$31,050 interest<sup>(1)</sup></li></ul>
<ul style="list-style-type: none"><li>• 161 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 178 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 178 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 193 units 2 or more payment past due</li></ul>

### Misc

- Accounts payable \$10,030
- Legal accounts payable \$0
- Prepaid assessments \$23,877

### Expenses-YTD

Total expenses (less reserves) \$850,855

- Overall expenses **Over** budget by \$6,031 or 0.7%
  - General & Admin **Over** budget by \$7,002
    - This include the insurance, legal fees, manager salaries & office supplies & printing
  - Common Ares **Under** by \$10,541
    - This includes Residents & clubhouse cable, non clubhouse electricity
  - Grounds **Over** by \$12,387
    - This includes all landscaping, mulch, lake & irrigation
  - Recreational Admin **Under** by \$10,218
    - Clubhouse staff & uniforms
  - Recreational Maintenance **Over** by \$7,400
    - This includes clubhouse, pool, pool electricity & gym

<sup>(1)</sup>Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney