

Madison Green Master Association
Board of Director's Budget Meeting
Minutes
November 10, 2011

Jeff Hmara, President, called the meeting to order at 5:30 p.m.

Officers and Directors present: Bernie Holmstock, Vice President; Joe Gall, Secretary; David Schenkelberg, Treasurer; Eileen Feiertag, Ross Shillingford, Lynn Linfante, Property Manager. Frank Mastrocco, Director was absent.

Quorum was established and proper notice was given.

Motion by Eileen Feiertag to waive reading of the November 17, 2010 Budget Meeting Minutes. Bernie Holmstock seconded the motion that passed 6-0.

David Schenkelberg made a short presentation regarding the budget and financials and distributed to the homeowner's present. There were a few questions asked and Jeff reminded everyone that there were three previous workshops for these types of questions.

David made a motion to approve the 2012 Budget as written. Eileen seconded the motion that passed unanimously 6-0.

The meeting adjourned 5:45 pm. Bernie Holmstock made a motion to adjourn. Eileen Feiertag seconded the motion that passed unanimously 6-0.

Respectfully submitted,

Lynn Linfante, LCAM