

MADISON GREEN MASTER ASSOCIATION  
BOARD OF DIRECTORS MEETING  
NOVEMBER 16, 2016

David Schenkelberg, Treasurer, called the meeting to order at 7:00 pm.

Officers and Directors present: David Schenkelberg, Treasurer; Maxine Yoss, Secretary; Bernie Holmstock, Director; and Gary Garramone, Director. Eileen Feiertag, President; Charles Larsen, Vice President; and Loriann Perrone, Director; had excused absences. Lynn Linfante, Property Manager, attended the meeting.

David Schenkelberg stated the meeting was properly noticed in accordance with the By-Laws and a quorum was present.

David Schenkelberg reported there were two budget workshops and a Board Meeting prior to tonight's Board of Director's Meeting open to all homeowners. The 2017 MGMA Proposed Budget was properly mailed to all homeowners and was posted on the MGMA website.

There will be an increase in the MGMA 2017 Quarterly Assessment of \$49 per quarter. The 2017 MGMA Quarterly Assessments will be \$379.

NEW BUSINESS:

Board Approval of Proposed 2017 MGMA Budget:

Motion made by David Schenkelberg to approve the 2017 MGMA Budget as presented.

Seconded by Bernie Holmstock.

Motion carries: 3 - 0. David Schenkelberg abstained.

Revisiting Awning for Playground:

Motion made by David Schenkelberg to approve Southern Awning, Inc. to install the awning for the playground. Cost is \$7,711.50, plus the VRPB Permit of \$250. All but \$1,025 is to be covered by MGMA Wind & Hail Insurance, with no increase in our premium.

Seconded by Maxine Yoss.

Motion carries: 4 - 0.

Repair of Golf Cart:

Motion made by David Schenkelberg to approve the repair of the MGMA golf cart to be completed by Fink Golf Cars for \$1,080.69.

Seconded by Maxine Yoss.

Motion carries: 4 - 0.

ADJOURNMENT:

David Schenkelberg made a motion to adjourn the meeting at 7:15 pm.

Seconded by Maxine Yoss.

Motion carries: 4 - 0.

Respectfully submitted by Lynn Linfante, Property Manager

Approved on: November 30, 2016