



|                                | 2015 Current<br>Budget | 2016 Approved<br>Budget |
|--------------------------------|------------------------|-------------------------|
| <b>INCOME:</b>                 |                        |                         |
| Income from Quarter Assessment | \$ 1,418,400.00        | \$ 1,418,400.00         |
| Reserve Income                 | \$ 93,000.00           | \$ 93,000.00            |
| Late Fee/Interest Income       | \$ 23,000.00           | \$ 23,000.00            |
| Interest-Quarterly Assesments  | \$ 3,800.00            | \$ 6,000.00             |
| Estoppels Income               | \$ 9,000.00            | \$ 14,000.00            |
| ARC Income                     | \$ 2,000.00            | \$ 2,400.00             |
| Owner Misc. Charges            | \$ 300.00              | \$ 300.00               |
| Club House Rental Income       | \$ 2,500.00            | \$ 3,500.00             |
| ID Card Income                 | \$ 2,000.00            | \$ 2,600.00             |
| Interest Income-Banks          | \$ 600.00              | \$ 500.00               |
| NSF Fee Income                 | \$ -                   | \$ -                    |
| Legal Fees Reimbursement       | \$ -                   | \$ -                    |
| Other Income                   | \$ -                   | \$ -                    |
| Cable Negotiations income      | \$ 21,469.00           | \$ 21,469.00            |
| <br>Prior Years Surplus        | <br>\$ 47,500.00       | <br>\$ 89,200.00        |
| <br>Subtotal Income            | <br>\$ 1,623,569.00    | <br>\$ 1,674,369.00     |
| Quarterly Assesments           | \$ 330.00              | \$ 330.00               |
| <br><b>EXPENSES:</b>           |                        |                         |
| General & Administrative:      |                        |                         |
| Insurance Expenses             | \$ 65,000.00           | \$ 67,000.00            |
| License & Permit Fees          | \$ 5,100.00            | \$ 4,000.00             |
| Salaries                       | \$ 122,000.00          | \$ 124,000.00           |
| Professional Fees              | \$ 6,600.00            | \$ 9,100.00             |
| Legal Fees                     | \$ 7,000.00            | \$ 4,000.00             |
| Legal Fee- Collection          | \$ 30,000.00           | \$ 30,000.00            |
| Bank Charges                   | \$ 700.00              | \$ 1,200.00             |
| Office Equipment               | \$ 2,000.00            | \$ 3,200.00             |
| Office Supplies & Printing     | \$ 9,000.00            | \$ 10,000.00            |
| Postage                        | \$ 2,200.00            | \$ 2,100.00             |
| Telephone                      | \$ 4,400.00            | \$ 3,900.00             |
| Bad Debt Expense               | \$ 66,000.00           | \$ 62,000.00            |
| Accounting Service             | \$ 30,000.00           | \$ 30,900.00            |
| <br>General & Administrative:  | <br>\$ 350,000.00      | <br>\$ 351,400.00       |
| <br>Common Areas:              |                        |                         |
| Cable TV                       | \$ 582,000.00          | \$ 624,969.00           |
| Channel 63 & Website           | \$ 500.00              | \$ 250.00               |
| Repair & Maintenance           | \$ 1,500.00            | \$ 1,000.00             |
| <br>Common Areas               | <br>\$ 584,000.00      | <br>\$ 626,219.00       |



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|------------------------------------|------------------------|-------------------------|
| <b>Grounds:</b>                    |                        |                         |
| Landscaping Contracts              | \$ 131,600.00          | \$ 131,600.00           |
| Fertilizer & Pest Control          | \$ 20,400.00           | \$ 21,300.00            |
| Landscape Extra                    | \$ 10,000.00           | \$ 10,000.00            |
| Mulch                              | \$ 19,000.00           | \$ 21,000.00            |
| Trees & Palms Trimming             | \$ 21,000.00           | \$ 21,000.00            |
| Palm Tree Replacement              | \$ 7,500.00            | \$ 5,500.00             |
| Lakes & Preserves                  | \$ 46,800.00           | \$ 46,800.00            |
| Lakes & Preserves Extras           | \$ 4,000.00            | \$ 4,000.00             |
| Seasonal Flowers & Holiday Dec     | \$ 7,200.00            | \$ 7,500.00             |
| Irrigation Repair & Maint.         | \$ 22,000.00           | \$ 26,000.00            |
| Contingency - Grounds              | \$ 169.00              | \$ -                    |
| <b>Grounds:</b>                    | <b>\$ 289,669.00</b>   | <b>\$ 294,700.00</b>    |
| <b>Recreation, Maintenance:</b>    |                        |                         |
| Wages                              | \$ 124,000.00          | \$ 124,000.00           |
| Uniforms                           | \$ 1,000.00            | \$ 750.00               |
| Club House Functions               | \$ 4,500.00            | \$ 4,000.00             |
| <b>Recreation, Administrative:</b> | <b>\$ 129,500.00</b>   | <b>\$ 128,750.00</b>    |
| <b>Recreation, Maintenance:</b>    |                        |                         |
| Air Conditioners- Rep & Maint      | \$ 1,500.00            | \$ -                    |
| Alarm System                       | \$ 4,500.00            | \$ 5,000.00             |
| ID System & Doors                  | \$ 1,900.00            | \$ 1,900.00             |
| Gym Maintenance                    | \$ 2,500.00            | \$ 3,500.00             |
| Pool Maintenance                   | \$ 17,000.00           | \$ 17,000.00            |
| Pool Repair & Upgrade              | \$ 5,000.00            | \$ 5,000.00             |
| Tennis & Basketball Courts         | \$ 3,000.00            | \$ 4,000.00             |
| Golf Cart & Minor Equipment        | \$ 500.00              | \$ 1,000.00             |
| Janitorial Supplies                | \$ 4,500.00            | \$ 4,000.00             |
| Trash Removal                      | \$ 3,200.00            | \$ 3,300.00             |
| Electricity                        | \$ 57,000.00           | \$ 57,000.00            |
| Water & Sewer                      | \$ 6,000.00            | \$ 6,900.00             |
| Pest Control                       | \$ 1,800.00            | \$ 1,200.00             |
| Repairs & Maintenance              | \$ 13,000.00           | \$ 18,000.00            |
| Foreclosed Property Expenses       | \$ 1,500.00            | \$ 1,000.00             |
| <b>Projects</b>                    | <b>\$ 54,500.00</b>    | <b>\$ 51,500.00</b>     |
| <b>Recreation, Maintenance:</b>    | <b>\$ 177,400.00</b>   | <b>\$ 180,300.00</b>    |
| Reserve Transfer:                  | \$ 93,000.00           | \$ 93,000.00            |
| <b>TOTAL EXPENSES:</b>             | <b>\$ 1,623,569.00</b> | <b>\$ 1,674,369.00</b>  |