



	<b>2013 Current Budget</b>	<b>2013 Projected Year End Spending</b>	<b>2014 Approved Budget</b>
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**INCOME:**

Income from Quarter Assessment	\$ 1,403,400.00	\$ 1,403,400.00	\$ 1,418,400.00
Reserve Income	\$ 108,000.00	\$ 108,000.00	\$ 93,000.00
Late Fee/Interest Income	\$ 27,000.00	\$ 24,958.94	\$ 23,000.00
Interest from Quarterly Assessments	\$ 3,000.00	\$ 529.65	\$ 1,000.00
Estoppels Income	\$ 5,000.00	\$ 10,050.00	\$ 8,000.00
Owner Misc. Charges	\$ 991.00	\$ 415.07	\$ 600.00
Club House Rental Income	\$ 4,000.00	\$ 4,275.00	\$ 4,000.00
ID Card Income	\$ 2,000.00	\$ 1,890.00	\$ 2,000.00
Interest Income	\$ 400.00	\$ 404.73	\$ 400.00
NSF Fee Income	\$ -	\$ 438.00	\$ -
Legal Fees Reimbursement	\$ 24,000.00		\$ -
Other Income	\$ -	\$ 133.33	\$ -
Cable Negotiations income	\$ 21,469.00	\$ 21,469.00	\$ 21,469.00
Previous Year Adjustments	\$ -		\$ -
2013 unused project funds			\$ 24,000.00
2013 Surplus/deficit estimate			\$ 12,000.00
<b>Subtotal Income</b>	<b>\$ 1,599,260.00</b>	<b>\$ 1,575,963.71</b>	<b>\$ 1,607,869.00</b>

**Quarterly Assessments**

**\$330.00**

**\$330.00**

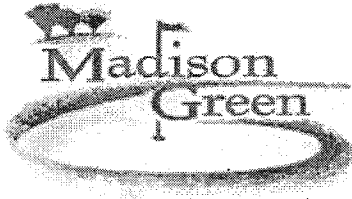
**EXPENSES**

General & Administrative

Insurance Expenses	\$ 51,300.00	\$ 50,721.59	\$ 53,000.00
License & Permit Fees	\$ 1,500.00	\$ 1,053.75	\$ 1,500.00
Salaries	\$ 115,000.00	\$ 115,855.00	\$ 117,000.00
Professional Fees	\$ 6,400.00	\$ 6,911.00	\$ 6,400.00
Legal Fees	\$ 15,000.00	\$ 13,033.95	\$ 12,000.00
Legal Fee- Collection	\$ 34,000.00	\$ 31,236.47	\$ 34,000.00
Bank Charges	\$ 700.00	\$ 754.79	\$ 700.00
Office Equipment	\$ 3,000.00	\$ 5,839.53	\$ 3,000.00
Office Supplies & Printing	\$ 9,000.00	\$ 7,880.70	\$ 9,000.00
Postage	\$ 6,000.00	\$ 1,850.27	\$ 4,500.00
Telephone	\$ 5,400.00	\$ 4,196.66	\$ 4,400.00
Bad Debt Expense	\$ 85,000.00	\$ 85,000.00	\$ 66,000.00
Accounting Service	\$ 30,000.00	\$ 26,727.30	\$ 29,000.00
<b>General &amp; Administrative</b>	<b>\$ 362,300.00</b>	<b>\$ 351,060.99</b>	<b>\$ 340,500.00</b>

Common Areas

Cable TV	\$ 553,000.00	\$ 541,021.10	\$ 580,400.00
Channel 63 & Website	\$ 500.00	\$ 455.55	\$ 500.00
Repair & Maintenance	\$ 2,500.00	\$ 1,372.28	\$ 2,500.00
<b>Common Areas</b>	<b>\$ 556,000.00</b>	<b>\$ 542,848.93</b>	<b>\$ 583,400.00</b>



	2013 Current Budget	2013 Projected Year End Spending	2014 Approved Budget
<b>Grounds</b>			
Landscaping contracts	\$ 130,000.00	\$ 130,329.00	\$ 133,000.00
Fertilizer & Pest Control	\$ 13,000.00	\$ 22,959.80	\$ 23,000.00
Landscape Extra	\$ 11,000.00	\$ 5,890.00	\$ 10,000.00
Mulch	\$ 15,000.00	\$ 12,500.00	\$ 21,000.00
Trees & Palms Trimming	\$ 24,000.00	\$ 23,475.40	\$ 13,000.00
Palm Tree Replacement	\$ 6,000.00	\$ -	\$ 4,000.00
Lakes & Preserves	\$ 48,000.00	\$ 46,691.49	\$ 48,000.00
Lakes & Preserves Extras	\$ 6,000.00	\$ 2,700.00	\$ 2,000.00
Seasonal Flowers & Holiday Dec	\$ 5,000.00	\$ 5,849.00	\$ 6,000.00
Irrigation Repair & Maint.	\$ 20,000.00	\$ 19,415.37	\$ 20,000.00
Contingency - Grounds	\$ 560.00	\$ -	\$ 169.00
<b>Grounds</b>	<b>\$ 278,560.00</b>	<b>\$ 269,810.06</b>	<b>\$ 280,169.00</b>
<b>Recreation. Administrative</b>			
Wages	\$ 107,000.00	\$ 101,269.00	\$ 124,000.00
Uniforms	\$ 1,000.00	\$ 421.31	\$ 1,000.00
Club House Functions	\$ 3,000.00	\$ 2,733.65	\$ 4,500.00
<b>Recreation. Administrative</b>	<b>\$ 111,000.00</b>	<b>\$ 104,423.95</b>	<b>\$ 129,500.00</b>
<b>Recreation. Maintenance</b>			
Air Conditioners- rep & Main	\$ 1,500.00	\$ 880.50	\$ 1,500.00
Monitoring Cameras	\$ 500.00	\$ -	\$ 500.00
Alarm System	\$ 2,500.00	\$ 2,694.75	\$ 2,600.00
ID System & Doors	\$ 2,500.00	\$ 4,545.00	\$ 1,900.00
Gym Maintenance	\$ 4,000.00	\$ 3,325.08	\$ 4,000.00
Pool Maintenance	\$ 17,500.00	\$ 17,137.50	\$ 17,500.00
Pool Repair & Upgrade	\$ 5,000.00	\$ 6,456.02	\$ 5,000.00
Tennis & Basketball Courts	\$ 3,500.00	\$ 320.67	\$ 3,000.00
Golf Cart & Minor Equipment	\$ 500.00	\$ 397.11	\$ 500.00
Janitorial Supplies	\$ 5,500.00	\$ 5,286.95	\$ 5,500.00
Trash Removal	\$ 3,500.00	\$ 2,974.92	\$ 3,100.00
Electricity	\$ 67,000.00	\$ 53,808.08	\$ 56,800.00
Water & Sewer	\$ 7,000.00	\$ 4,602.48	\$ 6,000.00
Pest Control	\$ 1,200.00	\$ 1,813.20	\$ 1,900.00
Repairs & Maintenance	\$ 10,000.00	\$ 23,655.02	\$ 10,000.00
Foreclosed Property Expenses	\$ 1,000.00	\$ 168.00	\$ 1,000.00
<b>Projects</b>	<b>\$ 50,700.00</b>	<b>\$ 27,636.74</b>	<b>\$ 60,500.00</b>
<b>Recreation. Maintenance</b>	<b>\$ 183,400.00</b>	<b>\$ 155,702.01</b>	<b>\$ 181,300.00</b>
<b>RESERVES:</b>			
Reserve Transfer	\$ 108,000.00	\$ 108,000.00	\$ 93,000.00
<b>Reserves</b>	<b>\$ 108,000.00</b>	<b>\$ 108,000.00</b>	<b>\$ 93,000.00</b>
<b>TOTAL EXPENSES</b>	<b>\$ 1,599,260.00</b>	<b>\$ 1,531,845.93</b>	<b>\$ 1,607,869.00</b>