

MADISON GREEN MASTER ASSOCIATION
BOARD OF DIRECTOR'S BUDGET MEETING
NOVEMBER 19, 2012
MINUTES

Eileen Feiertag, President, called the meeting to order at 6:30 pm.

Officers and Directors present: Eileen Feiertag, President; Bernie Holmstock, Vice President; Max Mollohan, Secretary; Dave Schenkelberg, Treasurer; Charlie Larsen, Director; Maxine Yoss, Director; and Gary Garramone, Director. Lynn Linfante, Property Manager and Dianne Gasc, Assistant Property Manager also attended the meeting.

Eileen Feiertag stated the meeting was properly noticed in accordance with the By-Laws and a quorum was present.

Motion was made by Bernie Holmstock to waive the reading of the minutes of the November 10, 2011 Annual Budget Meeting Minute and accept them as written.

Seconded by David Schenkelberg.

Motion carries 3-0.

Max Mollohan, Gary Garramone, Maxine Yoss, and Charlie Larsen abstained.

David Schenkelberg made a short presentation regarding the 2013 MGMA proposed Budget changes and the financials. There were three (3) budget workshop meetings prior to tonight's meeting, opened to all Homeowners questions. The 2013 MGMA proposed Budget was properly mailed to all Homeowners, posted on the MGMA website, and published in the Newsletter.

The MGMA Association Dues will be increasing by \$10 per quarter. Included in the 2013 MGMA Budget is the beautification of our playground which will include replacing the sand with artificial grass and shade; a test project of adding "aeration" to one of the lakes to improve its health and longevity; the addition of a lake fountain by our front entrance off of Okeechobee Boulevard; and expansion of our gym by using the existing small reading room.

In addition, everything is going up. Our utilities, garbage collection, supplies, tree and palm trimming, vendor costs, etc. will be increasing in 2013. We have seen a slight reduction in our delinquencies and our Collection Attorney has been hard at work collecting back assessments. Our facilities and grounds are now 11+ years old and in need of some work, and with proper planning of our reserves (we have increased the amount going into reserves).

Max Mollohan didn't feel bubblers and fountain are necessary items.

Tim Lazaras, a Saratoga resident, spoke against the fountain and was concern with the ongoing costs of the maintenance of said item.

Steve Feiertag, a Fairfax resident, pointed out that residents had the opportunity to speak up at any of the three budget workshops.

Motion made by Dave Schenkelberg to approve the 2013 MGMA Budget as written.

Motion seconded by Charlie Larsen.

Motion carries 6-1 (Max Mollohan).

Motion made by David Schenkelberg to adjourn the meeting at 6:50 pm.

Seconded by Gary Garramone.

Motion carries 7-0. The meeting adjourned at 6:50 pm.