

Treasures report As of November 31st 2011

Cash on hand

- Operating cash \$321,171 (including Comcast payment)
- Reserve cash \$537,291
- Due to reserves \$0

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 11/31/11	Delinquencies as of 10/31/11	Delinquencies as of 8/31/11	Delinquencies as of 11/31/2010
<ul style="list-style-type: none">• 389 units• \$594,116 assessments• \$35,515 late fees• \$29,598 interest⁽¹⁾	<ul style="list-style-type: none">• 487 units• \$654,733 assessments• \$40,069 late fees• \$29,234 interest⁽¹⁾	<ul style="list-style-type: none">• 340 units• \$563,175 assessments• \$32,954 late fees• \$29,339 interest⁽¹⁾	<ul style="list-style-type: none">• 339 units• \$541,571 assessments• \$35,737 late fees• \$81,940 interest⁽¹⁾
<ul style="list-style-type: none">• 187 units 2 or more payment past due	<ul style="list-style-type: none">• 198 units 2 or more payment past due	<ul style="list-style-type: none">• 178 units 2 or more payment past due	<ul style="list-style-type: none">• 191 units 2 or more payment past due

Misc

- Accounts payable \$19,376
- Legal accounts payable \$27,332
- Prepaid assessments \$18,087

Expenses-YTD

Total expenses (less reserves) \$1,259,388

- Overall expenses **Under** budget by \$4,427 or %
 - General & Admin **Under** budget by \$25,029
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Ares **Under** by \$11,802
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Over** by \$3,522
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$8,489
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Over** by \$37,493
 - This includes clubhouse, pool, pool electricity & gym

⁽¹⁾Interest not automatically calculated by “TOP’s” software and is updated only at direction of collection attorney