

Treasures report As of December 31<sup>st</sup> 2011

## Cash on hand

- Operating cash \$265,162 (including Comcast payment)
- Reserve cash \$547,991
- Due to reserves \$0

## Delinquencies

<b>Current Month</b>	<b>Prior Month</b>	<b>Prior Quarter</b>	<b>One year ago</b>
Delinquencies as of 12/31/11	Delinquencies as of 11/31/11	Delinquencies as of 9/30/11	Delinquencies as of 12/31/10
<ul style="list-style-type: none"><li>• 339 units</li><li>• \$569,897 assessments</li><li>• \$33,370 late fees</li><li>• \$28,701 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 389 units</li><li>• \$594,116 assessments</li><li>• \$35,515 late fees</li><li>• \$29,598 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 318 units</li><li>• \$536,923 assessments</li><li>• \$31,331 late fees</li><li>• \$29,196 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 290 units</li><li>• \$511,628 assessments</li><li>• \$32,787 late fees</li><li>• \$35,460 interest<sup>(1)</sup></li></ul>
<ul style="list-style-type: none"><li>• 177 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 187 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 171 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 183 units 2 or more payment past due</li></ul>

## Misc

- Accounts payable \$7,800
- Legal accounts payable \$27,332
- Prepaid assessments \$57,482

## Expenses-YTD

Total expenses (less reserves) \$1,375,085

- Overall expenses **Under** budget by \$10,665 or %
  - General & Admin **Under** budget by \$26,292
    - This include the insurance, legal fees, manager salaries & office supplies & printing
  - Common Ares **Under** by \$11,183
    - This includes Residents & clubhouse cable, non clubhouse electricity
  - Grounds **Over** by \$5,654
    - This includes all landscaping, mulch, lake & irrigation
  - Recreational Admin **Under** by \$9,789
    - Clubhouse staff & uniforms
  - Recreational Maintenance **Over** by \$37,985
    - This includes clubhouse, pool, pool electricity & gym

<sup>(1)</sup>Interest not automatically calculated by “TOP’s” software and is updated only at direction of collection attorney