

Treasures report As of January 31, 2012

### Cash on hand

- Operating cash \$438,310 (including Comcast payment)
- Reserve cash \$556,951
- Due to reserves \$0

### Delinquencies

Current Month Delinquencies as of 1/31/12	Prior Month Delinquencies as of 12/31/11	Prior Quarter Delinquencies as of 10/31/11	One year ago Delinquencies as of 1/31/11
<ul style="list-style-type: none"><li>• 446 units</li><li>• \$626,983 assessments</li><li>• \$37,630 late fees</li><li>• \$26,483 interest<sup>(1)</sup></li> <li>• 192 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 339 units</li><li>• \$569,897 assessments</li><li>• \$33,370 late fees</li><li>• \$28,701 interest<sup>(1)</sup></li> <li>• 177 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 487 units</li><li>• \$654,733 assessments</li><li>• \$40,069 late fees</li><li>• \$29,234 interest<sup>(1)</sup></li> <li>• 198 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 433 units</li><li>• \$616,257 assessments</li><li>• \$29,619 late fees</li><li>• \$32,730 interest<sup>(1)</sup></li> <li>• 218 units 2 or more payment past due</li></ul>

### Misc

- Accounts payable \$6,360
- Legal accounts payable \$27,332
- Prepaid assessments \$27,186

### Expenses-YTD

Total expenses (less reserves) \$126,338

- Overall expenses **Over** budget by \$6,065 or 4%
  - General & Admin **Over** budget by \$18,700
    - This includes the insurance, legal fees, manager salaries & office supplies & printing
  - Common Area **Under** by \$2,620
    - This includes Residents & clubhouse cable, non clubhouse electricity
  - Grounds **Under** by \$6,077
    - This includes all landscaping, mulch, lake & irrigation
  - Recreational Admin **Under** by \$2,588
    - Clubhouse staff & uniforms
  - Recreational Maintenance **Under** by \$1,348
    - This includes clubhouse, pool, pool electricity & gym

<sup>(1)</sup>Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney

Electricity breakdown for 2011  
GL 4120 Common Area-electricity  
FLP #AN42584-41304 (entire lights)  
AN80424-47287 (irrigation pump)  
AN71175-20242 (sign)  
AN62619-73504 (Wall)

GL 4661 Recreation Maintenance- Electricity  
AN85015-42184 (pool pump)  
AN35600-04370 (Clubhouse)